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FISCAL IMPACT STATEMENT

LS 7289

BILL NUMBER: SB 494

NOTE PREPARED: Apr 30, 2013

BILL AMENDED: April 27, 2013

SUBJECT: Substitute Natural Gas.

FIRST AUTHOR: Sen. Hershman

FIRST SPONSOR: Rep. T. Brown

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: The bill defines "2011 order", "business day", and "savings" and makes additional findings concerning substitute natural gas (SNG). It requires the Indiana Finance Authority to submit certain contracts and agreements to the Utility Regulatory Commission (IURC) for approval. It specifies that if a certified appellate opinion does not affirm the 2011 order in its entirety, the IURC shall, after notice and hearing, approve, reject, or require the modification of a purchase contract if in the public interest. It specifies certain factors the IURC must consider before taking action. It requires the IURC to issue a final order within 180 business days. It provides that a party that seeks to appeal a final order shall do so through an expedited direct appeal to the Indiana Supreme Court under rules to be adopted by the Indiana Supreme Court. It authorizes the IURC to adopt rules, including rules establishing filing deadlines.

The bill also requires the IURC to study the sales price of natural gas and report the study results in an electronic format to the General Assembly by November 30, 2013.

Effective Date: Upon passage.

Explanation of State Expenditures: The activities specified in the bill relating to IURC actions on a purchase contract or to conduct a study of the natural gas market are within the usual and customary operations of the IURC. As a result, the IURC should be able to implement the provisions of the bill within its current resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: IURC; Indiana Finance Authority; Indiana Supreme Court.

Local Agencies Affected:

Information Sources:

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